GETTING THE CROP IN

A LITTLE ABOUT ME...

• I grew up on a farm, located west of Ballarat, in Victoria.



PRE FARMING LIFE

- I finished school in 2012 in Ballarat, and was told to get away and do something other than farming. So I became an electrician.
 - 2017 I qualified, and got told, if I got a trade, I can do what I want from there. So I moved from that very quickly, and knew Farming was for me.
- 2017 I started out leasing a small property, running a lamb trading enterprise. At the same time I was running a Crutching trailer full time, and also shearing.



STARTING OUT FARMING

- I went from a 5 day a week job, with a weekly pay cheque. To working 7 days a week, and pouring everything into making my farming career work.
- By the end of 2019, I was un-admittingly burnt out, over worked, and contemplating whether farming was for me.
- My reality of farming wasn't meeting my expectations. And thought there had to be a better way.
- This is where I decided to seek help... and find out what I was missing or wasn't doing.



COMING HOME TO THE FARM

- 2020, I had the opportunity to come back home, and start farming the property I grew up on.
- This was a significant point in my life. My responsibilities went up a level, and I needed to make sure I was making the right decisions.
- This is when I really started to learn about running a farming business.
- And the shift from being a worker/farmers son, into the role of key decision maker for the Farm.



FARM OVERVIEW AS OF TODAY

- Enterprise #1: Self replacing composite ewe flock (main enterprise)
- Enterprise #2: Opportunistically finishing lambs (as market allows)
- Rainfall: 550mm Winter dominant
- Soil Type: Clay loam
- Pastures: Sub clover base/ryegrass
- Post autumn break, pre lambing containment feeding is a must for us.
- Build our feed wedge before winter, as soil temps drop, and growth rates slow to approx.
 5kg/Dm/day
- Average paddock size of 9 Ha. With looking at halving this to 4.5 Ha
- Our release value are our ewe lambs



OPERATIONAL OBJECTIVES

Breeding:

Keep it simple, from this comes ram selections/pasture management

- Run 10 ewes/Ha
- Wean 15 lambs/Ha
- Turn off as many *profitable* store lambs as possible

Feedlot:

Add value to undervalued lambs at a minimum 20% profit margin



OPERATIONAL FOCUS'

Breeding:

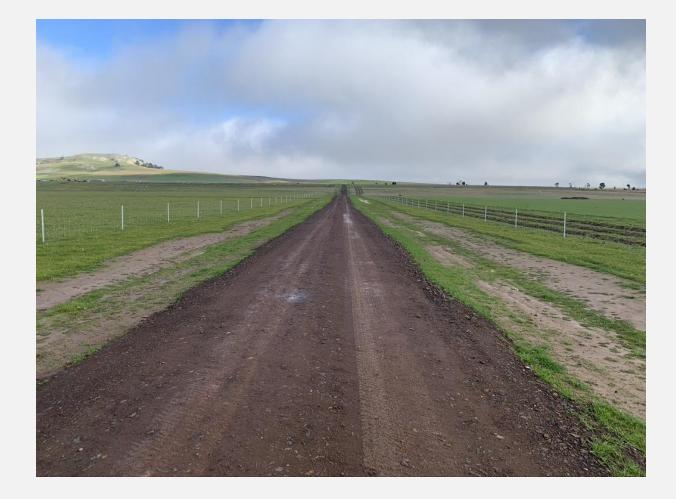
• Ewe do-ability

*Ewes to perform under stocking rate pressure.

• Pasture management

Feedlot:

- Current market / forward contract price
- Feed conversion ratio



BUSINESS OBJECTIVES

 We run a high input, LOW COST of PRODUCTION system.

I focus heavily on keeping everything within these KPI's (over a 10 year average)

- 35% direct cost ratio
- 20% overhead cost ratio
- 15% labour cost ratio
- 30% net profit ratio



KEY DISCIPLINES

Annual planning day. - Covering both Operational and Strategical

- Reflect on the previous 12 months
- How can we Improve?
- Plan for the 12 months ahead

<u>3 x Quarterly planning days – Covering both</u> <u>Operational and Strategical</u>

- Reflect on previous 90 days
- How can we improve?
- Lock in 2-3 key items we want to achieve, outside of day-to-day operations.



KEY DISCIPLINES

- <u>Weekly meeting</u>
- What's happening on farm this week?
- What needs organizing?

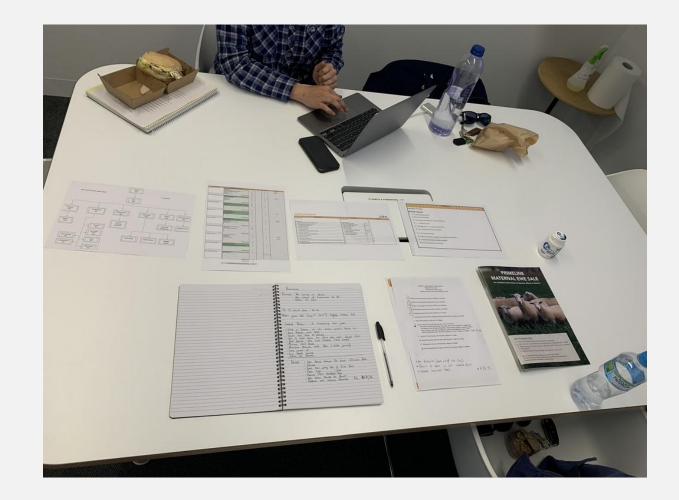




KEY DISCIPLINES

- Annual Benchmarking
- Annual open book Benchmarking
- Business mastermind group, meeting once a month
- Where we bring one question to the group:

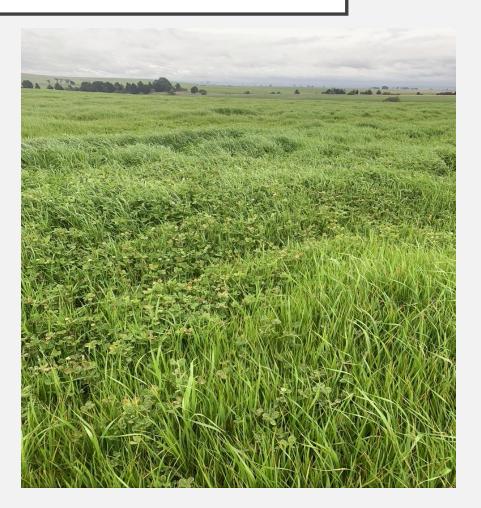
'What is the one thing holding you back right now from achieving your goal this quarter?'



GOALS FOR 2025

S.M.A.R.T

- I. Turn over 10,000 lambs
- 2. Revenue Target of \$2,500 an acre
- 3. On Farm Site Office
- 4. Casual Feedlot Employee
- 5. Systemise feedlot with procedure manual

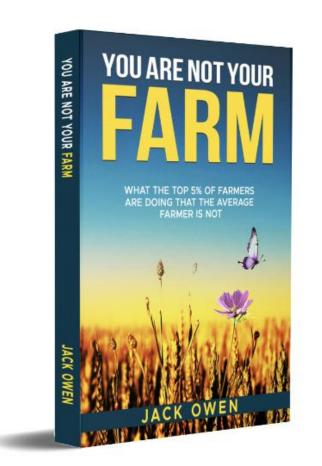


FARM SIDE 🗸 BUT, WHY AM I HERE TODAY?

- 2019, I was unsure if Farming was for me.
- I couldn't understand how some farmers were doing well, yet I was struggling.
- So I reached out for help, by asking, what I would call, 'successful farmers', what they were doing, that I was not.
- Over the next 4 years, I spoke with over 250 Farmers and farm business owners
- Didn't matter what type of farm, as it turned Farmer focused, not Farming
- This was all for my own personal use.
- I just wanted to be a better Farmer

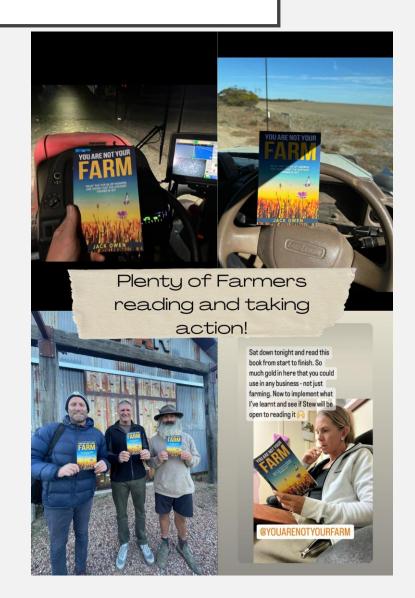


YOU ARE NOT YOUR FARM



A LITTLE OF WHAT I DISCOVERED

- You need to have a definition of success. What does success mean to you? (outside of the farm)
- 2. What story are you telling yourself? Does it serve or distract?
- 3. Vulnerability is key
- 4. Health is Wealth
- 5. Power of Networking
- 6. Gratitude
- 7. Focus
- 8. Learning



IDEA BEHIND THE BOOK

What I discovered

- The Farm, your Farm, should be seen as a vehicle.
- Removing emotions from key decisions.
- Detaching your self worth and value, from your farming outcomes.





Available via the QR code or I do have limited copies available here today



jack.owen.

